

NEW APPLICATION



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ORIGINAL

BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

COMMISSIONERS
BOB STUMP – CHAIRMAN
GARY PIERCE
BRENDA BURNS
BOB BURNS
SUSAN BITTER SMITH

2013 OCT 15 A 11:34

DOCKETED

OCT 15 2013

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

DOCKETED BY

IN THE MATTER OF THE APPLICATION OF
AJO IMPROVEMENT COMPANY FOR AN
ADJUSTMENT IN ITS PURCHASED POWER
AND FUEL ADJUSTMENT CLAUSE RATE
("PPFAC")

Docket No. E-01025A-13-0352

APPLICATION

Ajo Improvement Company ("AIC") files its application with supporting spreadsheets to increase its Purchased Power and Fuel Adjustment Clause ("PPFAC") rate from \$0.01000 per kilowatt hour ("kWh") to \$0.03250 per kWh. AIC requests that the Arizona Corporation Commission authorize and approve an adjustment to AIC's PPFAC rate starting February 1, 2014, to \$0.03250 per kWh in order to prevent a rapidly increasing under-collection of its PPFAC bank balance, and to gradually reduce the current under-collected balance. In support of its Application, AIC states the following:

1. AIC is an Arizona public service corporation certificated by the Commission to provide electric, water and wastewater service to customers in Pima County, Arizona. AIC serves approximately 1,040 electric customers.

2. The Commission approved the latest adjustment to AIC's PPFAC rate in Decision No. 73079 (April 5, 2012). There, the Commission approved a PPFAC rate of \$0.01000 per kilowatt hours ("kWhs") to address an over-collected bank balances. At that time, it was anticipated that the then-existing over-collected bank balance would be eliminated by July 2013, with an anticipated under-collected balance of only approximately \$20,244 by the end of 2013.¹

3. Based on the actual kWh sales and unit cost of purchase power for the first six months of 2013, it appears that the under-collected balance will be significantly larger than

¹ Decision No. 73079 at Finding of Fact 8.

1 anticipated. AIC projects that the under-collected balance will grow to approximately \$97,026 by
2 December 2013. Consumption in AIC's service territory was higher than anticipated since the
3 Commission issued Decision No. 73079 (average residential use was then determined to be at
4 approximately 416 kWh) – and the unit cost for purchase power has been higher than anticipated
5 since April 2012. In fact, the unit cost for purchase power averaged approximately \$0.054721 per
6 kWh for 2012, but is expected to average \$0.06244 per kWh for 2013.

7 4. AIC proposes to increase the PPFAC rate to \$0.03250 per kWh from its current
8 rate of \$0.01000 per kWh. Because AIC anticipates purchase power prices to be higher but
9 remain relatively stable for the Company, AIC believes this PPFAC rate, together with the base
10 purchase power rate, will allow AIC to gradually reduce its under-collected balance while also
11 accurately reflecting AIC's purchase power costs for the foreseeable future. According to the
12 Energy Information Administration ("EIA") short-term energy outlook forecast for September
13 2013, the Henry Hub spot price for natural gas will range from an average of \$3.71 to \$4.00 per
14 million British thermal units ("MMBtu") between 2013 and 2014 – up from approximately \$2.75
15 per MMBtu in 2012.² This is an appropriate barometer since AIC's purchased power is largely
16 derived from natural gas resources and was cited in Decision No. 73079.

17 6. Attached as Exhibit A, and incorporated herein by reference, are schedules
18 detailing the PPFAC bank balance levels and detailing how increasing the PPFAC rate to
19 \$0.03250 per kWh will prevent the under-collected balance from rapidly increasing. Based on its
20 current estimate of power costs, AIC anticipates that a PPFAC rate of \$0.03250 per kWh should
21 eliminate the under-collection in the first part of 2016, assuming the reduced PPFAC rate takes
22 effect starting February 2014. Absent an adjustment to the PPFAC Rate, AIC forecasts its under-
23 collected PPFAC bank balance to equal approximately \$283,170 by the end of 2014.

24 7. Based on current average residential use of approximately 525 kWh, the residential
25 customer's bill would reflect an increase of approximately \$11.81 per month (starting in February,
26

27 ²See EIA Short-Term Energy Outlook at <http://www.eia.gov/forecasts/steo/report/natgas.cfm> (last
checked October 14, 2013).

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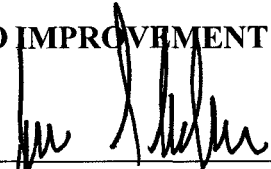
2014) if the Commission approves increasing the PPFAC rate to \$0.03250 per kWh versus having the PPFAC rate remain at \$0.01000 per kWh.

8. AIC requests that the Commission approve its proposed adjustment so that it can become effective in February 2014.

RESPECTFULLY SUBMITTED this 19th day of October, 2013.

AJO IMPROVEMENT COMPANY

By


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Original and 13 copies filed
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Copies of the foregoing hand-deliver/mailed
this 19th day of October 2013 to:

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By 

AJO IMPROVEMENT COMPANY
PURCHASED POWER FUEL ADJUSTOR
BANK BALANCE

Present PPFAC Rate		2013	2014		2015	2016
1	Ending Bank Balance from Previous Year	\$ (87,824)	\$ 97,026		\$ 66,614	\$ 16,514
2A	Jurisdictional Sales	\$ 10,495,723	\$ 10,500,000		\$ 10,500,000	\$ 10,500,000
2B	Total Sales(Incl Spec Cont)	\$ 12,358,947	\$ 12,360,000		\$ 12,360,000	\$ 12,360,000
2C	Special Contract Sales (Industrial kWh)	\$ 1,863,224	\$ 1,860,000		\$ 1,860,000	\$ 1,860,000
3	Actual Cost of Purchased Power	\$ 771,662	\$ 771,600		\$ 771,662	\$ 771,600
4	Unit Cost of Purchased Power	\$ 0.06244	\$ 0.06243		\$ 0.06243	\$ 0.06243
5	Base Cost of Purchase Power: Decision No 62764 (August 2, 2000)	\$ 0.03470	\$ 0.03470		\$ 0.03470	\$ 0.03470
6	Authorized Purchased Power Adjustor Rate - Decision No. 73079 (April 5, 2012)	\$ 0.01000	\$ 0.01000			
7	Total Rate Collected From Customer	\$ 0.04470	\$ 0.04470			
8	Incremental Difference between authorized and actual recovery:	\$ 0.01774	\$ 0.01773			
9	Net change to Bank balance:	\$ 0.03470	\$ 0.03470			
10	Adjustments to Bank Balance	-	-			
11	Preapproved DSM costs	-	-			
12	Ending Bank Balance:	\$ 97,026	\$ 283,170		\$ 16,514	\$ (33,586)

Proposed PPFAC Rate		2013	2014	Starting in February 2014	2015	2016
1	Ending Bank Balance from Previous Year	\$ (87,823)	\$ 97,027		\$ 66,614	\$ 16,514
2A	Jurisdictional Sales	\$ 10,495,723	\$ 10,500,000		\$ 10,500,000	\$ 10,500,000
2B	Total Sales(Incl Spec Cont)	\$ 12,358,947	\$ 12,360,000		\$ 12,360,000	\$ 12,360,000
2C	Special Contract Sales (Industrial kWh)	\$ 1,863,224	\$ 1,860,000		\$ 1,860,000	\$ 1,860,000
3	Actual Cost of Purchased Power	\$ 771,662	\$ 771,600		\$ 771,662	\$ 771,600
4	Unit Cost of Purchased Power	\$ 0.06244	\$ 0.06243		\$ 0.06243	\$ 0.06243
5	Base Cost of Purchase Power: Decision No 62764 (August 2, 2000)	\$ 0.03470	\$ 0.03470		\$ 0.03470	\$ 0.03470
6	Authorized Purchased Power Adjustor Rate of \$0.05 per kWh - Decision No. 73079 (April 5, 2012) - and assuming a new PPFAC rate of \$0.0325 is effective February 1, 2014	\$ 0.01000	\$ 0.03250		\$ 0.03250	\$ 0.03250
7	Total Rate Collected From Customer	\$ 0.04470	\$ 0.06720		\$ 0.06720	\$ 0.06720
8	Incremental Difference between authorized and actual recovery:	\$ 0.01774	\$ (0.00477)		\$ (0.00477)	\$ (0.00477)
9	Net change to Bank balance:	\$ 184,851.14	\$ (30,416.56)		\$ (50,104.06)	\$ 0.03470
10	Adjustments to Bank Balance	-	-		-	-
11	Preapproved DSM costs	-	-		-	-
12	Ending Bank Balance:	\$ 97,027	\$ 66,614		\$ 16,514	\$ (33,586)

AJO IMPROVEMENT COMPANY
PURCHASED POWER FUEL ADJUSTOR
BANK BALANCE (PRESENT RATE)

	Actual Jan-13	Actual Feb-13	Actual Mar-13	Actual Apr-13	Actual May-13	Actual Jun-13	Actual Jul-13	Actual Aug-13	Forecast Sep-13	Forecast Oct-13	Forecast Nov-13	Forecast Dec-13	Total
1 Ending Bank Balance from Previous Month	(87,824)	(74,353)	(68,010)	(53,323)	(39,279)	(21,437)	1,816	19,138	34,978	50,490	66,002	81,514	(87,824)
2A Jurisdictional Sales	813,247	765,123	597,788	597,734	872,754	988,811	1,139,885	1,275,101	875,000	875,000	875,000	875,000	10,485,723
2B Total Sales(Incl Spec Cont)	907,870	882,119	724,272	787,533	1,068,164	1,117,191	1,337,515	1,414,483	1,030,000	1,030,000	1,030,000	1,030,000	12,358,947
2C Special Contract Sales (Industrial kWh)	84,423	116,695	128,504	193,799	195,410	178,380	198,330	139,382	155,000	155,000	155,000	155,000	1,863,224
3 Actual Cost of Purchased Power	56,607	46,743	50,169	53,830	69,582	77,609	80,123	80,798	64,300	64,300	64,300	64,300	771,862
4 Unit Cost of Purchase Power	0.06126	0.05289	0.06027	0.06835	0.06514	0.06947	0.05960	0.05712	0.06243	0.06243	0.06243	0.06243	0.06244
5 Base Cost of Purchase Power	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470
6 Authorized Purchased Power Adjustor Rate - Decision No. 73079 (April 5, 2012)	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000
7 Total Rate Collected From Customer	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470
8 Incremental Difference between authorized and actual recovery.	0.01056	0.00719	0.02457	0.00385	0.02044	0.02477	0.01521	0.01242	0.01773	0.01773	0.01773	0.01773	0.01774
9 Net change to Bank balance.	13,471.28	6,343.21	14,686.70	14,043.87	17,841.54	23,253.39	17,322.03	15,840.41	15,512.16	15,512.16	15,512.16	15,512.16	184,851.08
10 Adjustments to Bank Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Presprovised DSM costs	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Ending Bank Balance	(74,353)	(68,010)	(53,323)	(39,279)	(21,437)	1,816	19,138	34,978	50,490	66,002	81,514	97,026	97,026

	Forecast Jan-14	Forecast Feb-14	Forecast Mar-14	Forecast Apr-14	Forecast May-14	Forecast Jun-14	Forecast Jul-14	Forecast Aug-14	Forecast Sep-14	Forecast Oct-14	Forecast Nov-14	Forecast Dec-14	Total
1 Ending Bank Balance from Previous Month	97,026	112,538	128,050	143,562	159,074	174,586	190,098	205,610	221,122	236,634	252,146	267,658	97,026
2A Jurisdictional Sales	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	10,500,000
2B Total Sales(Incl Spec Cont)	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	12,380,000
2C Special Contract Sales (Industrial kWh)	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	1,860,000
3 Actual Cost of Purchased Power	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	771,862
4 Unit Cost of Purchase Power	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243
5 Base Cost of Purchase Power	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470
6 Authorized Purchased Power Adjustor Rate - Decision No. 73079 (April 5, 2012)	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000	0.01000
7 Total Rate Collected From Customer	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470
8 Incremental Difference between authorized and actual recovery.	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773	0.01773
9 Net change to Bank balance.	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	15,512.16	186,145.94
10 Adjustments to Bank Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Presprovised DSM costs	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Ending Bank Balance	112,538	128,050	143,562	159,074	174,586	190,098	205,610	221,122	236,634	252,146	267,658	283,170	283,170

AIO IMPROVEMENT COMPANY
PURCHASED POWER FUEL ADJUSTOR
BANK BALANCE (PROPOSED RATE EFFECTIVE FEBRUARY 1, 2014)

	Actual Jan-13	Actual Feb-13	Actual Mar-13	Actual Apr-13	Actual May-13	Actual Jun-13	Actual Jul-13	Actual Aug-13	Forecast Sep-13	Forecast Oct-13	Forecast Nov-13	Forecast Dec-13	Total
1 Ending Bank Balance from Previous Month	\$ (67,823.00)	\$ (74,352.00)	\$ (86,000.00)	\$ (93,750.00)	\$ (121,960.00)	\$ (139,185.00)	\$ (137,515.00)	\$ (1,414.83)	\$ (1,030,000.00)	\$ (875,000.00)	\$ (875,000.00)	\$ (875,000.00)	\$ (87,823.00)
2A Jurisdictional Sales	907,670	882,119	724,272	787,533	1,068,194	1,117,191	1,337,515	1,275,101	1,030,000	1,030,000	1,030,000	1,030,000	10,465,733.00
2B Total Sales (incl. Spec. Cont)	94,423	116,696	126,504	193,799	186,410	178,380	198,320	138,382	155,000	155,000	155,000	155,000	12,358,847.00
2C Special Contract Sales (Industrial kWh)	55,867	46,743	50,169	53,830	68,502	77,889	80,123	80,798	64,300	64,300	64,300	64,300	1,863,224.00
3 Actual Cost of Purchased Power	0.06726	0.05259	0.05470	0.06335	0.09514	0.06947	0.06960	0.06712	0.06263	0.06263	0.06263	0.06263	771,661.65
4 Unit Cost of Purchased Power	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	66,244.00
5 Base Cost of Purchased Power	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	6,000.00
6 New PPAC rate of \$0.01 (Effective April 1, 2012)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
7 Incremental Difference between authorized and actual recovery:	\$ 13,471.28	\$ 6,343.21	\$ 14,686.70	\$ 14,043.87	\$ 17,841.55	\$ 23,253.45	\$ 17,322.03	\$ 15,840.41	\$ 15,512.16	\$ 15,512.16	\$ 15,512.16	\$ 15,512.16	\$ 164,851.14
8 Net change to Bank balance:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
9 Adjustments to Bank Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
10 Prescribed DSM costs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
11 Ending Bank Balance:	\$ (74,352.00)	\$ (68,000.00)	\$ (53,322.00)	\$ (39,278.00)	\$ (21,436.00)	\$ (1,817.00)	\$ (19,139.00)	\$ (34,979.00)	\$ (50,491.00)	\$ (66,003.00)	\$ (81,515.00)	\$ (97,027.00)	\$ 97,027.00

	Forecast Jan-14	Forecast Feb-14	Forecast Mar-14	Forecast Apr-14	Forecast May-14	Forecast Jun-14	Forecast Jul-14	Forecast Aug-14	Forecast Sep-14	Forecast Oct-14	Forecast Nov-14	Forecast Dec-14	Total
1 Ending Bank Balance from Previous Month	\$ 97,027.00	\$ 112,539.00	\$ 100,364.00	\$ 104,189.00	\$ 100,014.00	\$ 96,639.00	\$ 91,664.00	\$ 87,489.00	\$ 83,311.00	\$ 79,139.00	\$ 74,964.00	\$ 70,789.00	\$ 97,027.00
2A Jurisdictional Sales	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	10,500,000
2B Total Sales (incl. Spec. Cont)	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	12,360,000
2C Special Contract Sales (Industrial kWh)	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	1,960,000
3 Actual Cost of Purchased Power	0.06263	0.06263	0.06263	0.06263	0.06263	0.06263	0.06263	0.06263	0.06263	0.06263	0.06263	0.06263	771,661.65
4 Unit Cost of Purchased Power	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	66,244.00
5 Base Cost of Purchased Power	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	0.04470	6,000.00
6 New PPAC rate of \$0.0325 effective February 1, 2014	0.01000	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250
7 Total Rate Collected From Customer	0.04470	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	6,000.00
8 Incremental Difference between authorized and actual recovery:	\$ 0.01773	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)	\$ (0.00477)
9 Net change to Bank balance:	\$ 15,512.16	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (30,416.35)
10 Adjustments to Bank Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
11 Prescribed DSM costs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
12 Ending Bank Balance:	\$ 112,539.00	\$ 108,364.00	\$ 104,189.00	\$ 100,014.00	\$ 96,639.00	\$ 91,664.00	\$ 87,489.00	\$ 83,311.00	\$ 79,139.00	\$ 74,964.00	\$ 70,789.00	\$ 66,614.00	\$ 66,614.00

AJO IMPROVEMENT COMPANY
PURCHASED POWER FUEL ADJUSTOR
BANK BALANCE (PROPOSED RATE EFFECTIVE FEBRUARY 1, 2014)

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
1 Ending Bank Balance from Previous Month	\$ 66,614.00	\$ 62,439.00	\$ 59,250.00	\$ 54,000.00	\$ 48,750.00	\$ 43,500.00	\$ 37,250.00	\$ 33,000.00	\$ 33,000.00	\$ 29,750.00	\$ 24,500.00	\$ 20,250.00	\$ 66,614.00
2A Jurisdictional Sales	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	10,500,000
2B Special Contract Sales (Industrial kWh)	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	12,360,000
2C Special Contract Sales (Industrial kWh)	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	1,860,000
3 Actual Cost of Purchased Power	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	771,600
4 Unit Cost of Purchased Power	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243
5 Base Cost of Purchased Power	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470
6 Assuming a new PP&AC rate of \$0.0325 effective February 1, 2014	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250
7 Total Rate Collected From Customer	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720
8 Incremental Difference between authorized and actual recovery:	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	0.01466
9 Net change to Bank balance:	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (50,104.06)
10 Adjustments to Bank balance:	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Prescribed DSM costs	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Ending Bank Balance:	\$ 62,439.00	\$ 58,264.00	\$ 54,089.00	\$ 48,914.00	\$ 43,739.00	\$ 37,564.00	\$ 31,389.00	\$ 25,214.00	\$ 19,039.00	\$ 12,864.00	\$ 6,689.00	\$ 5,514.00	\$ 16,514.00

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
1 Ending Bank Balance from Previous Month	\$ 16,514.00	\$ 12,339.00	\$ 8,164.00	\$ 3,989.00	\$ (186.00)	\$ (4,361.00)	\$ (8,536.00)	\$ (12,711.00)	\$ (16,886.00)	\$ (21,061.00)	\$ (25,236.00)	\$ (29,411.00)	\$ 16,514.00
2A Jurisdictional Sales	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	875,000	10,500,000
2B Special Contract Sales (Industrial kWh)	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000	12,360,000
2C Special Contract Sales (Industrial kWh)	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	1,860,000
3 Actual Cost of Purchased Power	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	64,300	771,600
4 Unit Cost of Purchased Power	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243	0.06243
5 Base Cost of Purchased Power	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470	0.03470
6 Assuming a new PP&AC rate of \$0.0325 effective February 1, 2014	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250	0.03250
7 Total Rate Collected From Customer	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720	0.06720
8 Incremental Difference between authorized and actual recovery:	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	(0.00477)	0.01466
9 Net change to Bank balance:	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (4,175.34)	\$ (50,104.06)
10 Adjustments to Bank balance:	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Prescribed DSM costs	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Ending Bank Balance:	\$ 12,339.00	\$ 8,164.00	\$ 3,989.00	\$ (186.00)	\$ (4,361.00)	\$ (8,536.00)	\$ (12,711.00)	\$ (16,886.00)	\$ (21,061.00)	\$ (25,236.00)	\$ (29,411.00)	\$ (33,586.00)	\$ (33,586.00)